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## **Anderson LeNeave & Co. sells SaaS Broadcasting Technology Company**

Charlotte, North Carolina (September 14, 2015) – Anderson LeNeave & Co. announced today that it served as exclusive financial advisor to Newsroom Solutions, LLC. in its sale of the company to ChyronHego.

Based in Charlotte, North Carolina, Newsroom Solutions offers a suite of content and brand management solutions for deploying data-driven news ticker graphics such as severe weather alerting, school closures, and election reporting.

Newsroom Solutions' flagship NewsTicker product is installed in 74 of the 75 largest TV markets in the U.S., and more than 500 stations count on the solution to provide mission-critical graphics displays in a 24-hour news cycle environment. The company's Freedom HD is the leading graphics engine for domestic ticker displays. Newsroom Solutions was founded in 1998 by Chuck Ferrell, Drew Hahn and Rick Summer.

“ChyronHego is committed to leading the charge as the broadcast industry continues to coalesce around all-IP, software-based production technologies. Our acquisition of Newsroom Solutions is the latest step in our strategy to build the industry's most complete software suite for live news productions. To that end, we will continue developing and acquiring the best technologies available,” said Johan Apel,

president and CEO, ChyronHego. “With its comprehensive family of solutions and solid expertise in presenting data graphically from a range of data sources, Newsroom Solutions provides the ideal complement to our product family. The acquisition gives us a new center of competency that we plan on leveraging not just for broadcasting customers, but also in other markets that rely on compelling graphical presentations of real-time data.”

Rick Summers, co-founder of Newsroom Solutions, said about Anderson LeNeave & Co.’s representation ““We considered several advisors to assist us with the transaction and ultimately selected Anderson LeNeave because of their proven track record. Throughout the process, they provided valuable insight, and kept our best interests in mind. They weren't merely facilitators, rather they were strategic advisors with a data-driven approach to getting the deal done.”

Drew Hahn, co-founder said ““The transaction process was streamlined due in large part to Anderson LeNeave's hands-on approach. Their contribution allowed us to stay focused on running the company, not managing the sell process. Their experience and follow-through made a big difference.”

Peter Wright, Managing Director for Anderson LeNeave & Co., said “It is always a thrill to work with innovative, hardworking entrepreneurs like Drew, Rick and Chuck. We are honored to have had the opportunity to help them achieve their goals”

Dinsmore & Shoal LLC, led by Frank Schuckmann and Christian Gonzalez, served as legal counsel to Newsroom Solutions for this transaction. Dinsmore and Shoal is an Am Law 200 law firm serving some of America's top corporations and emerging companies. [www.dinsmore.com](http://www.dinsmore.com)

### **About Anderson LeNeave & Co.**

Based in Charlotte, North Carolina, Anderson LeNeave & Co. is a full service investment banking firm focused exclusively on meeting the unique merger, acquisition, and financing needs of middle market companies. The firm provides the highest level of professionalism and service to its clients, staffing each relationship with seasoned, senior professionals with over 80 years of combined experience. Founded in 1998, the firm has significant experience working with owners, entrepreneurs, management teams, private equity groups, and private and publicly-held companies looking to exit their business, sell non-core operations or raise financing. [www.andersonleneave.com](http://www.andersonleneave.com)

### **About ChyronHego**

ChyronHego is a global leader in broadcast graphics creation, play-out and real-time data visualization with a wide range of products and services for live television, news and sports production. Joining forces in 2013 with over 80 years of combined industry expertise, Chyron and Hego Group offer award-winning solutions — such as the TRACAB™ player tracking system and the end-to-end BlueNet™ graphics workflow — under the collective ChyronHego brand. Headquartered in Melville, N.Y., the company also has offices in the Czech Republic, Denmark, Finland, Germany, Mexico, Norway, Singapore, Slovak Republic, Sweden, and the United Kingdom. For more information on

ChyronHego, visit [www.chyronhego.com](http://www.chyronhego.com).

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